FORM OF ACCEPTANCE-CUM-ACKNOWLEDGEMENT
(FOR HOLDING SHARES IN PHYSICAL FORM)

From:
Folio No:
Name:
Address:
Tel No.
Email Id:

OFFER OPENS ON:	**July 29, 2026 (Wednesday)**
OFFER CLOSES ON:	**August 11, 2026 (Tuesday)**

To,
BIGSHARE SERVICES PRIVATE LIMITED
Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093
Tel. No.: +91- 022-62638200
Fax: +91–022-62638299
Email: openoffer@bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com
Web Site: www.bigshareonline.com
Contact Person: Babu Rapheal C.
SEBI Reg. No.: INR000001385

Dear Sir,

Sub: Open offer ("Offer") by Mr. Kaushik Jagannath Joshi ("Acquirer"), Amita Kaushik Joshi (PAC 1), Krishna Kaushik Joshi (PAC 2), Radhika Kaushik Joshi (PAC 3) and M/s. Joshi Kaushikkumar Jagannath HUF (PAC 4), for acquisition of up to 6,79,36,604 (Six Crores Seventy-Nine Lakhs Thirty-Six Thousand Six Hundred Four) Equity Shares of the face value of Rs. 2/- each, constituting 50.00% of the Equity Shares Capital of the Trio Mercantile and Trading Limited (Target Company), from the existing shareholders at a price of Rs. ₹1.25/- (One Rupee Twenty Paisa only) per fully paid-up Equity Share by the Acquirer.

I/We refer to the Letter of Offer dated July 17, 2026 for acquiring the Equity Shares held by me/us in **Trio Mercantile and Trading Limited** ("TRIO" / "Target Company").
I/We, the undersigned, have read the Letter of Offer and understood its contents including the terms and conditions as mentioned therein.
I/We, hold shares, accept the offer and enclose the original Share certificate(s) and duly signed transfer deed(s) in respect of my/our Shares as detailed below:

FOR EQUITY SHARES HELD IN PHYSICAL FORM:

Sr. No	Ledger folio No.	Certificate No.	Distinctive No.(s)		No. of Shares
			From	To	
Total Number of Equity Shares					

(In case of insufficient space, please use additional sheet and authenticate the same)

FOR SHARES HELD IN DEMATERIALISED FORM:

Sr. No	DP Name	DP ID	Client ID	Name of Beneficiary	No. of Shares

- I / We confirm that the equity shares which are being tendered herewith by me / us under this Open Offer, are free from liens, charges, equitable interests and encumbrances and are being tendered together with all rights attached thereto, including all rights to dividends, bonuses and rights offers, if any, declared hereafter and that I / We have obtained all necessary consents to sell the equity shares on the foregoing basis.
- I / We confirm that the sale and transfer of the Equity shares held by me / us will not contravene any applicable law and will not breach the terms of any agreement (written or otherwise) that I / we are a party to.
- My / Our execution of this Form of Acceptance shall constitute my / our warranty that the Equity Shares comprised in this application are owned by me / us and are sold and transferred by me / us free from all liens, charges, claims of third parties and encumbrances. If any claim is made by any third party in respect of the said

Equity Shares, I / we will hold the Acquirer, harmless and indemnified against any loss they or either of them may suffer in the event of the Acquirer acquiring these Equity Shares.

- I / We declare that there are no restraints/injunctions or other order(s) of any nature which limits/restricts in any manner my / our right to tender Offer Shares in this Open Offer and that I / we am / are legally entitled to tender the Offer Shares in this Open Offer.
- I / We agree that the Acquirer will pay the consideration as per secondary market mechanism only after verification of the certificates, documents and signatures, as applicable submitted along with this Form of Acceptance. I / We undertake to return to the Acquirer any Open Offer consideration that may be wrongfully received by me / us.
- I / We declare that regulatory approvals, if applicable, for holding the Offer Shares and/or for tendering the Offer Shares in this Open Offer are enclosed herewith.
- I / We confirm that I / we are not persons acting in concert or persons deemed to be acting in concert with the Acquirer.
- I / We undertake to execute any further documents and give any further assurances that may be required or expedient to give effect to my / our tender/offer and agree to abide by any decision that may be taken by the Acquirer to effectuate this Open Offer in accordance with the SEBI (SAST) Regulations.
- I / We am / are not debarred from dealing in shares or securities, including the Equity Shares.
- I / We note and understand that the Offer Shares/ original share certificate(s) and the transfer deed(s)/forms (SH-4) will be held by the Registrar to the Offer/ Clearing Corporation in trust for me / us till the date the Acquirer makes payment of consideration as mentioned in the LOF, or the date by which original share certificate(s), transfer deed(s) /forms (SH-4) and other documents are dispatched to the Public Shareholders, as the case may be. I / We also note and understand that the consideration will be paid only to those Shareholders who have validly tendered their Equity Shares in this Offer, in accordance with the terms of the LOF.
- I / We confirm that there are no taxes or other claims pending against us which may affect the legality of the transfer of equity shares under the Income Tax Act, 1961.
- I / We confirm that in the event of any income tax demand (including surcharge, cess interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by me / us, or as a result of income tax on the capital gains arising from tendering of the Offer Shares or any other payments, I / we will indemnify the Acquirer for such income tax demand (including surcharge, cess, interest, penalty, etc.) and provide the Acquirer with all information / documents that may be necessary and co-operate in any proceedings before any income tax / appellate authority/ courts.
- I / We note and understand that the Equity Shares would be kept in the pool account of my / our Selling Broker and the lien will be marked by Clearing Corporation until the settlement date whereby Acquirer makes payment of purchase consideration as mentioned in the LOF.
- I / We authorise the Acquirer to accept the Offer Shares so offered or such lesser number of Offer Shares which the Acquirer may decide to accept in consultation with the Manager to the Offer and the Registrar to the Offer and in terms of the LOF.
- I / We further authorize the Acquirer to return to me / us, Equity Shares in respect of which this Open Offer is not found valid / not accepted, by registered post or ordinary post, unaccepted documents, if any, at my / our sole risk, without specifying the reasons thereof. In case of Public Shareholders holding Equity Shares in physical form, I/we further agree to receive a single share certificate for the unaccepted Equity Shares in physical form.
- I / We authorize the Acquirer or the Manager to the Offer or the Registrars to the Offer to send by registered post/under certificate of posting, the Cheque, in settlement of the amount to the sole/first holder at the address mentioned below:

Yours faithfully,

Signed and Delivered:

	Full Name(s)	**PAN No.**	**Signature(s)**
First / Sole Shareholder			
Second Shareholder			
Third Shareholder			

Note: In case of joint holdings, all holders must sign. A corporation / Company must affix its common seal.

Address of First/Sole Shareholder: ____

Place: ________________ Date: ________________

So as to avoid fraudulent encashment in transit, Shareholder(s) may provide details of bank account of the first / sole Shareholder and the consideration cheque or demand draft will be drawn accordingly.

So as to avoid fraudulent encashment in transit, shareholders are advice to give the Bank details of the first/sole Shareholder in the following format to enable us to make payment through NECS/NEFT/RTGS.

Name of the Bank ______________________	Branch ______________
Account Number ______________________	Savings/current/Other (Please Specify) ____________

I/We want to receive the payment through NECS ☐ RTGS ☐ NEFT ☐

In case of NECS, 9-digit code number of the Bank & Branch (Appearing on the MICR Cheque issued by the Bank

In the case of RTGS/NEFT, 11digit IFSC code

Please enclose cancelled cheque and copy of PAN card

INSTRUCTIONS

Please read the enclosed LoF carefully before filling-up this Form of Acceptance cum Acknowledgement.

The Form of Acceptance cum Acknowledgement should be filled-up in English only.

Signature(s) other than in English, Hindi, and thumb impressions must be attested by a Notary Public under his Official Seal.

Mode of tendering the Equity Shares pursuant to the Offer:

a. The acceptances of the Offer made by the Acquirer is entirely at the discretion of the equity shareholder of in TRIO MERCANTILE & TRADING LIMITED.

b. The Equity Public Shareholders of in TRIO MERCANTILE & TRADING LIMITED to whom this Offer is being made, are free to Offer his / her / their shareholding in in TRIO MERCANTILE & TRADING LIMITED for sale to the Acquirer, in whole or part, while tendering his / her / their equity shares in the Offer.

--TEAR ALONG THIS LINE--

ACKNOWLEDGEMENT SLIP

Sub: Open offer (“Offer”) by Mr. Kaushik Jagannath Joshi (“Acquirer”), Amita Kaushik Joshi (PAC 1), Krishna Kaushik Joshi (PAC 2), Radhika Kaushik Joshi (PAC 3) and M/s. Joshi Kaushikkumar Jagannath HUF (PAC 4), for acquisition of up to 6,79,36,604 (Six Crores Seventy-Nine Lakhs Thirty-Six Thousand Six Hundred Four) Equity Shares of the face value of Rs. 2/- each, constituting 50.00% of the Equity Shares Capital of the Trio Mercantile and Trading Limited (Target Company), from the existing shareholders at a price of Rs. ₹1.25/- (One Rupee Twenty Paisa only) per fully paid-up Equity Share by the Acquirer.

FOR PHYSICAL EQUITY SHARES

Received from Mr./Ms./M/s. ____

I / We, holding Equity Shares in the physical form, accept the Offer and enclose duly filled signed and or stamped the original share certificate(s), transfer deed(s) and Form of Acceptance in “market” mode, duly acknowledged by me/us in respect of my Equity Shares as detailed below:

Sr. No	Ledger folio No.	Certificate No.	Distinctive No.(s)		No. of Shares
			From	**To**	
Total Number of Equity Shares					

FOR DEMAT EQUITY SHARES

Received from Mr./Ms./M/s. ____

I / We, holding Equity Shares in the dematerialized form, accept the Offer and enclose the photocopy of the Delivery Instruction in "market" mode, duly acknowledged by my/our Depository Participant in respect of my shares as detailed below:

Sr. No	DP Name	DP ID	Client ID	Name of Beneficiary	No. of Shares

Stamp of Collection Centre	Signature of Official	Date of Receipt

All future correspondence, if any, should be addressed to the Registrar to the Offer at the following address:

BIGSHARE SERVICES PRIVATE LIMITED
Office No. S6-2, 6th Floor, Pinnacle Business
Park, Next to Ahura Centre, Mahakali Caves Road,
Andheri (East), Mumbai – 400 093
Tel. No.: +91- 022-62638200
Fax: +91–022-62638299
Email: openoffer@bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com
Web Site: www.bigshareonline.com
Contact Person: Babu Rapheal C.
SEBI Reg. No.: INR000001385